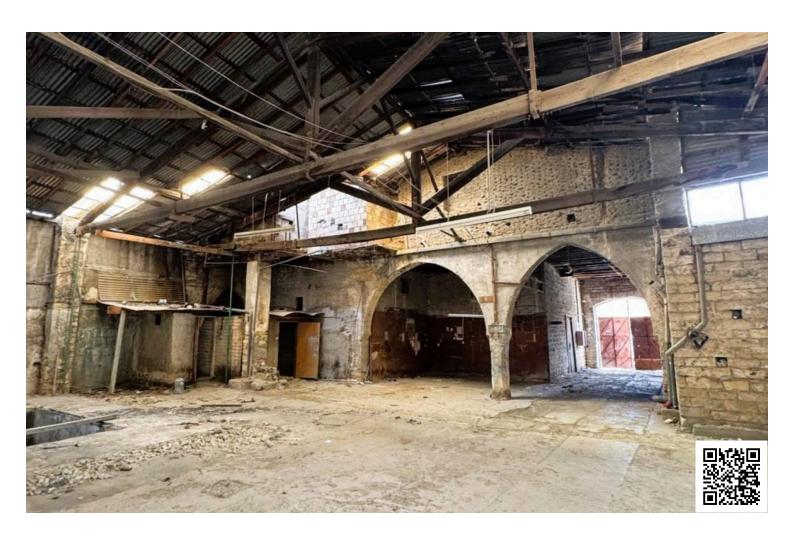


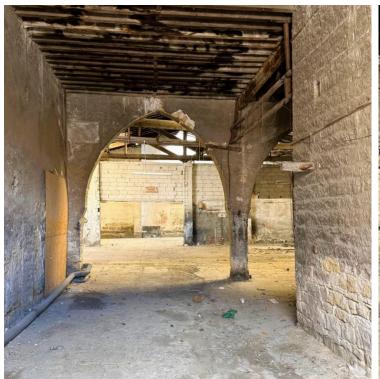
60182124

# LISTED TWO STORE MIXED USE BUILDING FOR SALE IN THE LIMASSOL HISTROCAL CENTER

Limassol, City Center, Limassol

€2,300,000











# **Overview**

# **Specifications**

Bedrooms Covered

5 Covered

731 m<sup>2</sup>

Type Apartment Building Status Resale
Plot 596 m<sup>2</sup>

# **Description**

Listed Two-Storey Mixed-Use Property, A rare investment opportunity in the Historical Center of Limassol, . This two-storey mixed-use listed building offers significant potential for developers and investors.

#### **Property Details:**

Land Area: 596 m<sup>2</sup>
Building Size: 731 m<sup>2</sup>

Additional Building Factor: 223 m<sup>2</sup>

Building Density: 140%

- Building is Ready for Renovation: All permits secured (the new owner can choose to modify the permits and/or use. Suitable for shops, apartments, boutique hotels, offices, university accommodation, multipurpose open plan space, etc).
- Financial Incentives:
- o Eligible for up to 40% renovation reimbursement.
- o Excess building factor (223 m²) can be sold or transferred.
- o Tax exemption of the rents collected by the owner.
- o Exemption from property tax.
- o Return of transfer fee & other various Government Incentives.

Investment Potential: With renovation approvals in place and additional building rights, this property's value is set to grow significantly.

PRICE: €2.3 million (no VAT)





# **Additional information**

## **Features**

Easy access to main roads

Heart of city center

High ceilings

Near amenities

Near bus route

### **Contact us**



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